

# FINANCIAL PERFORMANCE MONTH ENDING JUNE 2011

APPENDIX A

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2011/12	
PORTFOLIO	Resources
BUDGET	27,076,400
<b>TOTAL CASH LIMIT</b>	<b>27,076,400</b>
CHIEF OFFICER	Various
MONTH ENDED	June 2011

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING
1	Miscellaneous Expenses
2	Project Management, Risk & Insurance
3	Procurement Service
4	Internal Audit
5	Customer Services
6	Community Involvement, Empowerment & Development
7	Legal Services
8	Financial Services
9	Human Resources
10	In House Agency
11	IT Services Unit
12	AMS
13	Landlords Repairs & Maintenance
14	Staff Restaurant
15	Spinnaker Tower
16	MMD Crane Rental
17	Administration Expenses
18	Council Tax Benefits
19	Housing Benefit - Rent Allowances
20	Housing Benefit - Rent Rebates
21	Local Taxation
22	Benefits Administration
23	Discretionary Non-Domestic Rate Relief
24	Land Charges
25	Democratic Representation & Management
26	Corporate Management
<b>TOTAL</b>	

BUDGET Profile 2010/11				
	Budget Profile To End June 2011	Actual To End June 2011	Variance vs. Profile To June 2011	
	£	£	£	%
1	133,050	5,202	(127,848)	(96.1%)
2	52,548	122,646	70,098	133.4%
3	72,474	(31,489)	(103,963)	(143.4%)
4	102,153	119,922	17,769	17.4%
5	357,275	361,073	3,798	1.1%
6	559,800	617,356	57,556	10.3%
7	138,000	289,117	151,117	109.5%
8	1,512,750	1,553,801	41,051	2.7%
9	686,525	752,068	65,543	9.5%
10	(51,000)	(15,468)	35,532	(69.7%)
11	1,335,750	593,826	(741,924)	(55.5%)
12	639,939	380,324	(259,615)	(40.6%)
13	415,374	(393,504)	(808,878)	(194.7%)
14	300	(94)	(394)	(131.3%)
15	(25,000)	(51,026)	(26,026)	104.1%
16	0	(96,371)	(96,371)	-
17	5,000	29	(4,971)	(99.4%)
18	234,600	(41,494)	(276,094)	(117.7%)
19	(113,325)	232,945	346,270	(305.6%)
20	(83,973)	(1,073,141)	(989,168)	1178.0%
21	181,200	184,613	3,413	1.9%
22	2,833,400	2,346,278	(487,122)	(17.2%)
23	0	0	0	-
24	(20,700)	(16,719)	3,981	(19.2%)
25	377,725	373,605	(4,120)	(1.1%)
26	439,145	484,819	45,674	10.4%
<b>TOTAL</b>	<b>9,783,010</b>	<b>6,698,318</b>	<b>(3,084,692)</b>	<b>(31.5%)</b>

BUDGET Outturn 2010/11					
	Total Budget	Forecast Year End Outturn	Variance vs. Total Budget Over / (Under)spend		RISK INDICATOR
	£	£	£	%	
	279,000	222,000	(57,000)	(20.4%)	M
	121,400	117,600	(3,800)	(3.1%)	M
	296,300	300,500	4,200	1.4%	L
	396,900	396,900	0	0.0%	L
	1,429,100	1,403,000	(26,100)	(1.8%)	L
	1,097,700	1,095,400	(2,300)	(0.2%)	L
	552,000	686,815	134,815	24.4%	H
	5,702,800	5,615,400	(87,400)	(1.5%)	M
	2,785,200	2,925,100	139,900	5.0%	L
	(204,000)	(170,600)	33,400	(16.4%)	M
	5,343,000	5,343,000	0	0.0%	M
	1,879,700	1,879,700	0	0.0%	H
	1,631,500	1,631,500	0	0.0%	H
	1,200	1,200	0	0.0%	L
	(250,000)	(250,000)	0	0.0%	H
	(385,400)	(385,000)	400	(0.1%)	L
	5,000		(5,000)	(100.0%)	M
	910,600	910,600	0	0.0%	M
	(453,300)	(453,300)	0	0.0%	H
	(350,200)	(209,400)	140,800	(40.2%)	H
	201,600	195,700	(5,900)	(2.9%)	L
	3,050,400	2,901,200	(149,200)	(4.9%)	M
	184,500	184,500	0	0.0%	L
	(82,800)	(82,800)	0	0.0%	M
	1,148,200	1,180,200	32,000	2.8%	M
	1,786,000	1,768,400	(17,600)	(1.0%)	M
<b>TOTAL</b>	<b>27,076,400</b>	<b>27,207,615</b>	<b>131,215</b>	<b>0.5%</b>	

<b>Total Value of Remedial Action (from Analysis Below)</b>	(121,200)
<b>Total Net Forecast Outturn (after remedial action)</b>	<b>10,015</b>

<b>TOTAL</b>	<b>27,076,400</b>	<b>27,086,415</b>	<b>10,015</b>	<b>0.0%</b>
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Note All figures included above exclude Capital Charges, Levies and Insurances

**REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2011/12**

**APPENDIX A**

Item No.	Reason for Variation	Variance £
1	Within Miscellaneous Expenses there is a provision for Trade Union Secondments but not all posts available have been filled this year, hence this element of the budget is forecast to be £30,400 underspent.	(30,400)
5	Cultural Services have agreed a contribution to the cost of City Helpdesk employees working at Southsea Library - (£15,000). In addition to this there are several posts that are being held vacant.	(26,100)
7	Legal Services forecast overspend is due to slippage in the completion of their restructure. This has meant some staff have stayed longer than anticipated and agency staff, at a higher cost, are being used to backfill vacant posts until recruitment is com	134,815
8	Additional savings arising from early phasing of the Financial Services structural review which will contribute to the savings requirement in 2012/13.	(87,400)
9	The financial implications of the proposed Human Resource Service staffing restructure were reflected in the current budget. However amendments to the proposed structure has resulted in savings not being as high as expected.	139,900
10	Demand for temporary staff provided via the Internal Agency is lower than anticipated which has resulted in lower levels of income.	33,400
20	The variance represents the difference between Rent Allowances and Rent Rebate paid and the subsidy received from central government in respect of these payments. At the end of quarter 1 indications are that income will be lower than originally budgeted.	140,800
22	Posts are being held vacant with the objective to achieve further savings.	(149,200)
25	Members expenses - the current portfolio structure contains one more portfolio was originally budgeted for	32,000
26	Within Corporate Management there is provision for External Audit fees. The Audit Commission have recently confirmed that their charge this year will be £20,500 less than expected.	(20,500)
	Other minor variations on the remaining budget heads.	(36,100)
	<b>TOTAL PROJECTED VARIANCE</b>	<b>131,215</b>

Remedial Action	Value of Remedial Action
Posts will be held vacant and expenditure on corporate training reduced to mitigate the forecast overspend	(121,200)
<b>TOTAL VALUE OF REMEDIAL ACTION</b>	<b>(121,200)</b>